

AVT NATURAL PRODUCTS LIMITED

(A Food Ingredient and Natural Extract Company)

Regd. Office : 64, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2010

Rs. in Lakhs

Sl. No.	Particulars	Three months ended	Three months ended	Accounting year ended	Previous year ended	Consolidated for the year ended	
		31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Net Sales / Income from operations	2661	2007	8509	8745	9224	8713
2	Expenditure						
	a. (Increase)/Decrease in Stock in Trade	(21)	(455)	183	(696)	183	(696)
	b. Consumption of Raw Materials	858	698	2654	3122	3045	3122
	c. Purchase of Traded Goods	194	213	700	1418	700	1108
	d. Employees Cost	232	245	1002	950	1061	988
	e. Stores, Spares & Packing Materials	184	172	454	552	466	552
	f. Power and Fuel	141	166	535	707	579	707
	g. Depreciation	75	70	290	246	314	270
	h. Other Expenditure	492	299	1395	1025	1533	1206
	Total Expenditure	2155	1408	7213	7324	7881	7257
3	Profit from Operations before other income & interest	506	599	1296	1421	1342	1456
4	Other Income	18	37	31	52	32	35
5	Profit before interest and Exceptional Items (3+4)	524	636	1327	1473	1374	1491
6	Interest	94	71	325	338	351	346
7	Profit after Interest	430	565	1002	1135	1023	1145
8	Tax Expenses						
	- Current Tax	81	109	300	320	300	320
	- Fringe Benefit Tax		1		12		12
	- Deferred Tax	100	101	100	101	100	101
9	Net Profit (+) / Loss (-) for the period	249	354	602	702	623	712
10	Paid up Equity Share Capital - (Face value Rs.10/- each)	761	761	761	761	761	761
11	Reserves excluding Revaluation Reserves				3794		3828
12	Basic and Diluted EPS (not annualised) - Rs.	3.27	4.65	7.91	9.22	8.18	9.35
13	Public Shareholding						
	- Number of Shares	2314533	2331774	2314533	2331774	2314533	2331774
	- Percentage of Shareholding	30.40%	30.62%	30.40%	30.62%	30.40%	30.62%
14.	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding of Promoter & Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	5299667	5282426	5299667	5282426	5299667	5282426
	- Percentage of shareholding of Promoter & Promoter Group	100%	100%	100%	100%	100%	100.00%
	- Percentage of share capital of the company	69.60%	69.38%	69.60%	69.38%	69.60%	69.38%

Notes :

- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The Company has certain unexpired foreign currency derivative contracts to the tune of US \$ 14.4 Million as on 31.03.2010, which were entered into to hedge the risk of changes in foreign exchange currency rates on future export sales against existing long term export contracts. The mark to market negative variation on currency position as on 31.03.2010 of Rs.2.28 crores has not been considered as loss on foreign currency derivatives. As the hedge transactions have been entered into based on firm export sale contracts and as per the costing systems of the company, such hedge transaction will only result in current profit for the relevant period of execution of the contract. On the principle of going concern, such hedge transactions will not result in losses requiring recognition as on this date.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 27th April 2010.
- The Statutory auditors have carried out a Limited Review of the above Financial results.
- The consolidated figures for the year includes the figures of wholly owned subsidiary company AVT Natural Pte.Ltd., Singapore and its subsidiary in China, Heilongjiang AVT Bio-Products Ltd.
- Number of investor complaints for the quarter ended 31.03.10: Received - Nil ; Disposed of - Nil , Pending - Nil: (At the Beginning - Nil)

Place : Chennai
Date : 27th April 2010

AJIT THOMAS
Chairman